

## **Saltash Gateway Community Interest Company**

### **Minutes of Annual General Meeting held on September 26 2018 at Wesley Church, Saltash**

A display of news from Enterprises was available to members

#### **In attendance at the AGM:**

**Directors:** Peter Thistlethwaite (Chair), Steve Tait, Peter Ryland, Rose Edwards Christina Dixon, Richard Bickford, Rosie Waters, Tony Parry

Apologies: Bob Austin

**and members of the public:** Debs Whitehouse, Steve Miller, Roger Fursier, Mike Austin, Dave Waters, Carol Emmett, Maureen Lynch, Christine Douglas, Ian Robinson, Sylvia Roberts, Eileen Saville, John West, Mary Tamblyn, Peter Dungey, Celia Davis, Alan Marks, Rebecca Dungey, Sue Ellingham, Marie Fluhrer, Jo Penfold, Brian Anderson, J Moyse, Betty Walkey

Apologies: Martin Lister, Hilary Frank, Jo Baskott, Margaret Rawlings, M Denman, Kevin Proctor, Sarah Bickford, Carolann Pabst, Judith McBrien, DH Crozier, Janet Hutchings, Lynda Burden, Diana Austin, Les Dixon, S Bishop, Una Kidd, Susan Drake, Jeanne Milton.

Before the meeting began, Chair reported the news of the recent sad death of Liam Bradley, our founding Chair. Steve Tait (a founding Director himself) then spoke about Liam's contribution to the creation of the CIC, and his seven years as chair. A few moments of silence were held in Liam's memory.

#### **Minutes of AGM held September 19 2017**

These had been made available on the website in advance, and were formally approved.

#### **Chair's Annual Report**

The Report had been made available online prior to the meeting, and will remain on the website with these minutes. Chair outlined the key points, which were:

- Good progress with all our Enterprises and other projects. The Hub at 4 Fore Street had been further developed; the Pop-Up Shop had been brought to fruition; the Community Transport service had been recognised as one of the most dynamic in the county, even though we had to withdraw our flagship service to Derriford for lack of demand; and the scope of Dementia Voice PL12 had grown nicely.
- Continued financial stability, with good support from bookkeeper and accountants
- Major attention given to improving governance and administration - leading to the appointment of a part-time Hub Assistant for a trial year, in the light of increased demands on the Hub and the need for greater continuity; and plans to appoint a part-time Admin Manager for a trial year, given the increasing scale of responsibilities as the organisation grows. This is a clear tipping-point for us, which Directors will need to monitor carefully over the year and then review the situation for the future. Much will depend on our capacity to fund this long-term.
- Thanks to all the volunteers (inc Directors) on whom the company has become more reliant
- Recognition of the importance of stable and productive partnerships with Saltash Town Council and other local bodies and groups.

After brief comments from members, the Chair's report was formally received.

## **Finance Report**

The report had been made available online prior to the meeting, and will continue to be there. The strong financial position of the company had been again maintained over the year. It was noted that the company had gained financial benefit from registering for VAT. However, there is likely to be higher expenditure in 2018/19 because of staff costs. Careful monitoring required.

Directors had also seen a first draft of the Annual Accounts. In preparing these, our accountants had been concerned that we will become liable to a corporation tax bill of over £5k, which arises from the surplus generated through trading - mainly from Belle Vue rents, but also from Transport which had had a good year. Despite our wish to ring-fence the income from Belle Vue in order to have funds for its acquisition in 2020, we were advised this would not avoid tax. It was recommended by the accountant that we proceed quickly to change from a CIC to a charity (with identical objects) as the only way of achieving this.

Members were asked for their views, and a short discussion took place. An important background issue is that certain charity options were not legally available when the CIC was

formed. Directors will now review the options. If the conclusion is that we should become a charity, a Special Resolution will have to be considered by members at a General Meeting.

The report was received.

**Election of Directors**

Chair explained that, for the first time ever, we had more applications to be Director (9) than there were vacancies (7, three of these arising from the obligation for a number of existing Directors to retire by rotation, and to seek re-election if they wished). The Company Secretary had therefore organised a ballot, which comprised advance votes from members unable to attend the AGM, and votes collected during the AGM.

The following members were elected as Directors: Peter Ryland, Christine Douglas, Jo Baskott, Dave Waters, Mike Austin and Carol Emmett.

Chair thanked Steve Tait and Tony Parry, who were not re-elected, for their years of service as Directors

**Additional business raised with the prior approval of the Chair**

None

The Chair thanked everyone for their attendance and contributions.

Signed.....Date.....